

**RETIREMENT BOARD OF ADMINISTRATION  
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

**REGULAR MEETING**

**AGENDA**

**OCTOBER 28, 2009 - 10:00 A.M.**

**ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012**

A meeting of the Retirement Board will be held on **October 28, 2009**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

*As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.*

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

**PUBLIC COMMENTS**

**CONSENT** *(Routine, non-controversial items; action taken on entire Consent Agenda and treated as separate vote on each item.)*

<b><u>Reso</u></b>	<b><u>Item</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
	1.	Recommendation for Approval of Minutes for September 23, 2009, Regular Meeting	1.1 – 1.6
	2.	<u>Termination from Monthly Rolls</u>	2.1 – 2.7
10-28		Termination from October 2009 Retirement Roll	
10-29		Termination of Thelma J. Garrett from the September 2009 Permanent Total Disability Roll – Deceased	
10-30		Termination of Mary J. Pyles from the October 2009 Survivorship Roll - Deceased	
10-31		Termination of Dorothy G. Tibben from the October 2009 Survivorship Roll – Deceased	
10-32		Termination of Casaundra J. Alcantar from the November 2009 Family Death Benefit Roll – Attained Legal Age	
10-33		Termination of Wyatt Kopanski from the November 2009 Family Death Benefit Roll – Attained Legal Age	
10-34		Termination of Joshua T. Rosenthal from the November 2009 Family Death Benefit Roll – Attained Legal Age	

**RECEIVED AND FILED** *(Items of Interest to the Board on which no action is taken)*

	3.	Report of Payment Authorizations for September 2009	3.1 – 3.72
	4.	Notice of Deaths for September 2009	4
	5.	a) Summary of Investment Returns as of September 30, 2009	5a.1 – 5a.3
		b) Market Value of Investments by Fund and Month as of September 30, 2009	5b.1 – 5b.3
		c) Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of September 30, 2009	5c.1 – 5c.2
	6.	Report on Status of Insurance as of September 30, 2009	6

<b><u>Reso</u></b>	<b><u>Item</u></b>	<b><u>Description of Agenda Item</u></b>	<b><u>Page</u></b>
<b><u>REGULAR</u></b> <i>(Items for discussion and action by the Board)</i>			
	7.	Presentation by Courtland Partners, Ltd. – Second Quarter 2009 Real Estate Portfolio Performance	7
10-32	8.	Presentation by The Segal Company - Actuarial Valuation for the Retirement Fund; Discussion and Possible Action	8.1 – 8.2
	9.	Discussion of Interest on Additional Contributions; and Possible Action	9.1 – 9.27
	10.	Discussion of Outside Investment and Fiduciary Counsel; and Possible Action	10.1 – 10.3
	11.	Discussion of Update on Governance Issues; and Possible Action	11
	12.	Update on Discussion of the Presentation by Simpson & Simpson, CPAs, of the Annual Audit Report and Related Financial Statements, as of June 30, 2009, as Discussed at the October 28, 2009, Audit Committee Meeting	12

**RETIREMENT PLAN MANAGER'S COMMENTS**

	13.		13
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**FUTURE AGENDA ITEMS**

	14.		13
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**In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.**

**Posted on October 23, 2009, at 8:30 a.m.**